

16th November 2011

The CFA Society of the UK Appoints New Chairman
Six new Fellows of the Society also announced

The CFA Society of the UK (CFA UK) today announces the appointment of its new Chairman, Richard Rothwell, ASIP. Richard takes over from George Spentzos, CFA, and will serve until December 2012. Richard's nomination was ratified by CFA UK members at the Society's Annual General Meeting yesterday.

Richard Rothwell is the Founder and Managing Partner of Stoneware Capital LLP, a hedge fund manager and investment advisor based in London. Prior to establishing Stoneware, he was a senior investment manager for Northern Trust Corp, where he was responsible for the EAFE international equities product, as well as being a member of the firm's Investment Policy Committee. Previously he was an investment manager at Deutsche Asset Management and Hermes Investment Management and prior to that was an audit Manager at Arthur Andersen in London and Singapore. Richard has been actively involved at CFA UK since being awarded the Wincott Foundation Prize in 1995; he was elected to the Board in 2005 and appointed Vice Chairman in 2009.

Richard holds a Masters in Natural Sciences (Hons) from St. John's College, Cambridge University, and is qualified with the Institute of Chartered Accountants in England & Wales. He is also a founding director of SHINE, a leading charity which helps in the education of disadvantaged children.

Also announced at the AGM were the appointments of six new CFA UK Fellows:

Joe Biernat, CFA - past chairman of CFA UK, and previously Chief Investment Strategist of European Credit Management

Robert Jenkins - Member of the Financial Policy Committee, Bank of England and past chairman of the Investment Management Association (IMA)

Carol Kennedy - Senior Partner, Pantheon Ventures (UK) Ltd and past chair of the Global Investment Performance Standards (GIPS) investor committee and Promotion and Awareness committee

Peter Montagnon - Senior Investment Adviser, Financial Reporting Council and past chairman of the International Corporate Governance Network (ICGN)

Andrew Smithers - Founder and Chairman, Smithers & Co. Ltd. and author, including 'Valuing Wall Street' and 'Wall Street Revalued'

Bob Yerbury - Senior Managing Director, Invesco and deputy chairman of the IMA

Fellowship is conferred for exceptional service to the society and/or to the investment profession and is open to society members and non-members.

Commenting on his appointment Richard Rothwell said: *"I am honoured to be taking up this position at an important time for the Society. With the financial services sector facing increased scrutiny during this difficult economic environment, CFA UK's objectives and member values are especially important right now: to promote the highest ethical standards in the investment profession through increasing awareness and better financial education. I look forward to meeting this challenge head on and continuing the good work of my predecessor. On the Society's behalf, I am delighted to welcome our new Fellows. Each of them has done a great deal to enhance and promote standards in the investment sector and we look forward to working with them."*

ENDS

For further information

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Notes to Editors

The CFA Society of the UK (CFA UK) represents the interests of approximately 10,000 leading members of the investment profession.

The Society, which was founded in 1955, is a leading member society of CFA Institute.

We are committed to leading the development of the investment industry through the promotion of the highest ethical standards and through the provision of education, professional development, advocacy, information and career support on behalf of our members.

CFA UK supports the CFA, ASIP and IMC designations.